Region 3 Director Report – May 2024

As you read this, we will be enjoying the wonderful hospitality at the Rehoboth Beach Regional tournament. Rehoboth Beach offers everything a bridge player could ever want – terrific seaside resort location, a friendly atmosphere, wonderful restaurants within walking distance of the playing site, and terrific lunches every day – bridge at its best – hosted by Kim Holm.

It's not too late to join us there – the tournament at the Rehoboth Beach Convention Center runs through May 3^{rd.} There are also two online games (Mid-Flight and Gold Rush) for District 4 members only on Saturday, May 4th on BBO.

Click <u>here</u> for details of the tournament.

From the ACBL Board Meetings in Louisville, KY:

Finance

The ACBL financial picture is strong. We are seeing the result of the changes made over the last two years and the strong efforts of our Executive Director, Bronia Jenkins, to improve the financial picture while at the same time providing increased services to our membership.

ACBL Revenues for the first quarter of 2024 were \$3,432,588 and expenses were \$3,026,934, resulting in a profit from operations of \$405,624.

Membership

Membership decline has been slowed. The ACBL membership at the end of the first quarter in 2023 was 132,034. Membership at the end of the first quarter of 2024 was 130,237. The rate of decline year-to-year was 1.36%, the lowest rate in recent history.

<u>Attached</u> is the complete board report of all actions taken at the board meetings in Louisville, KY

Contact me with any questions or concerns or visit the <u>Region 3 website</u> and leave me a message. <u>joannglasson@msn.com</u>

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